## TOWNSHIP OF FLORENCE ORDINANCE 2019-22

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY KNOWN AS BLOCK 15, LOT 4.01 IN THE TOWNSHIP OF FLORENCE FOR AFFORDABLE HOUSING PURPOSES

WHEREAS, there is within the Township of Florence ("Township"), certain real property known as Block 15, Lot 4.01 on the official tax map of the Township ("the Property") and consists of a +/-0.125 acre, which the Township believes is appropriate for acquisition for conversion into affordable housing purposes; and

WHEREAS, the Township has ensured that the appropriate inspections have been conducted on the Property in order to determine its condition, and the Township authorized and commissioned an appraisal for the property to establish its fair market value; and

WHEREAS, the Township has determined that there is a need to acquire the Property in order to provide land for additional affordable housing units within the Township, and in order to comply with the Township's continuing affordable housing obligations; and

WHEREAS, the Township and the record owners of the property concluded a <u>bona fide</u> negotiation process, whereby the Township will acquire the property by way of mutual agreement and has agreed to pay the record owner the sum of \$95,000.00 in order to acquire the property; and

WHEREAS, the Township is acquiring the property consistent with its authority to acquire privately-owned land for public purposes, pursuant to the Local Land and Buildings Law, N.J.S.A. 40A:12-1 et seq., and wishes to memorialize its authority to acquire the property consistent with law and pursuant to this Ordinance; and

WHEREAS, sufficient funds have been appropriated from the Affordable Housing Trust Fund in order to acquire the subject property;

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Florence in the County of Burlington, State of New Jersey that:

- 1. The Township of Florence hereby will purchase and acquire the property, and
- 2. The Township Solicitor, on behalf of the governing body, along with Township staff, is authorized to take all steps necessary and legally required to conclude and close the purchase of the property, with a purchase price in the amount of \$95,000.00, and subject to the conditions set forth in this Ordinance above.

JERRY SANDUSKY COUNCIL PRESIDENT

NANCY L. ERLSTON, RMC TOWNSHIP CLERK

## TOWNSHIP OF FLORENCE NOTICE OF PENDING ORDINANCE Ordinance No. 2019-22

## AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY KNOWN AS BLOCK 15, LOT 4.01 IN THE TOWNSHIP OF FLORENCE FOR AFFORDABLE HOUSING PURPOSES

Take Notice that the Ordinance identified above which authorizes the Township to acquire certain real property, has been adopted on first reading by the Township Council of the Township of Florence, County of Burlington, State of New Jersey, held on October 2, 2019. It will be considered for final passage after public hearing to be held on October 16, 2019, at 8:00 P.M. in the Municipal Complex, Council Chambers, 711 Broad Street, Florence, New Jersey.

The Ordinance will take effect immediately upon adoption and publication as required by law.

Copies of the full ordinance are on file with the Township Clerk of the Township of Florence in the Municipal Complex. Copies may be obtained free of charge on request and a copy is posted on the municipal bulletin board in the Municipal Complex at 711 Broad Street, Florence, New Jersey.

Nancy L. Erlston, RMC Township Clerk